

COLONIAL NATURE OF BILATERAL TRADE BETWEEN INDIA AND CHINA

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ABSTRACT

International trade is an important element of economic growth. This study is an attempt to analyse the trends of patterns of trade of USA, China and India with each other. An attempt has also been made in this study to identify the changing trends of trade among these countries from the year 2001 to 2020. The composition of trade between India, China and USA has also been analysed in this paper from the year 2001 to 2020. The study reveals that the nature of trade between India and China for the period of study was of colonial nature. Colonial trade is trade between the imperialist states and dependent countries aimed at the exploitation of the latter. The trend of trade between India and China shows that India exports low value raw materials to China and imports high value manufactured goods from China. The study also shows Herfindahl –Hirschman Index to measure export and import market concentration among these three countries.

KEYWORDS: *International Trade, Trend, Colonial, Exports, Imports, Market Concentration*